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the building of decision  
trees in line with their  
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whereby data-driven

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modeling, or thinking  
structurally about  
decision problems in  
order to make  
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decisions, medical decision making often has substantial consequences and trade-offs. Recently, big data analytics techniques such as statistical analysis, data mining, machine learning and deep learning can be applied to construct innovative decision models. With complex decision making, it can be difficult to comprehend and compare the

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benefits and risks of all  
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As a process model is to workflow or a data model is to information, a decision model is to decision-making: A clear and unambiguous way to describe decision-making by breaking down that decision-

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making into a set of  
simple concepts. The  
example shows a  
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model that uses the  
DMN notation.

## **The Role of Decision Modeling in Business Decision ...**

The Decision Model is unique in enforcing a rigorous process that ensures model integrity (i.e., making sure it is complete, unambiguous and

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conflict-free) as part of  
Business Logic  
discovery and  
formulation. It delivers  
an executable set of  
logic that can be  
consistently  
implemented across  
multiple business  
applications.

**Decision Model,  
Business Logic  
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An IBM Industry Data  
Model is a set of



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business and technical data models that are pre-designed to meet the needs of a particular industry. It acts as a blueprint providing common elements derived from best practices, government regulations and the complex data and analytic needs of an industry-specific organization.

**Industry Data**  
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The growing power of decision models has captured plenty of C-suite attention in recent years.

Combining vast amounts of data and increasingly sophisticated algorithms, modeling has opened up new pathways for improving corporate performance. 1

**The benefits--and**  
*Page 18/27*

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## **Data Studio Product Overview**

Through various  
techniques and  
applications, the  
presentation of  
Architectural data  
increases customer  
understanding and  
architecture's  
usefulness to decision-  
making by putting the  
data underlying...

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**DODAF Viewpoints  
and Models**

"The Cincinnati Public Schools Board of Education takes the health and safety of its students and staff seriously and is committed to continuing to use data to guide decision making.

**CPS waiting for  
more data before  
decision made on in**

...

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One energy company, for example, struggled with trading decisions when crude-oil prices crossed into negative numbers, because data scientists built existing models on the assumption that barrel prices would never fall below zero. Even once the next normal emerges, organizations won't be out of the woods.

## **Fixing the analytics**

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## **COVID-19 broke | McKinsey**

Logit models are popular tools for analyzing discrete choice and ranking data. The models assume that judges rate each item with a measurable utility, and the ordering of a judge's utilities determines the outcome. Logit models have been proven to be powerful tools, but

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they become difficult to interpret if the models contain nonlinear and interaction terms.

## **Logit tree models for discrete choice data with ...**

Keith McCormick is an independent data miner, trainer, speaker, and author. Keith is skilled at explaining complex methods to new users or decision makers at many levels



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Deputy PM Winston  
Peters says Cabinet's  
decision for the rest of  
New Zealand to remain  
at Alert Level 2 wasn't  
based on science or  
medicine but was  
instead "cherry picked  
...

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accuses Cabinet of  
cherry picking  
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An innovative solution is a data-centric A data-centric outlook is a core concept in digital project execution architecture where data is viewed as the most important and perpetual ... approach to project execution. One where all project stakeholders share a centralized data portal

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that provides on-  
demand access to a  
single source of truth  
(SSOT) about the  
project.

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